

Air Force Insurance Fund

Elect group life insurance today!



This summary is designed to help you better understand your group life insurance benefits offered by Air Force Insurance Fund and underwritten by Minnesota Life Insurance Company.

What coverage is available?

Coverage type	Coverage options	Additional information									
Basic Term Life	<p>Eligible active employees whose basic yearly earnings are \$48,000 or less may elect an amount equal to the lesser of one and one half times basic yearly earnings or \$50,000.</p> <p>Eligible active employees whose basic yearly earnings are more than \$48,000 may elect an amount equal to one times basic yearly earnings plus \$2,000.</p>	<ul style="list-style-type: none"> Contact your Human Resources representative for cost of coverage. Coverage includes a matching amount of Accidental Death and Dismemberment (AD&D) insurance. 									
Dependent Term Life	<table border="1"> <thead> <tr> <th></th> <th>Spouse</th> <th>Child(ren)</th> </tr> </thead> <tbody> <tr> <td>Option 1:</td> <td>\$5,000</td> <td>\$2,500</td> </tr> <tr> <td>Option 2:</td> <td>\$10,000</td> <td>\$5,000</td> </tr> </tbody> </table>		Spouse	Child(ren)	Option 1:	\$5,000	\$2,500	Option 2:	\$10,000	\$5,000	<ul style="list-style-type: none"> Contact your Human Resources representative for cost of coverage. Coverage is available for your spouse/same-sex domestic partner and child(ren). Your and your spouse/same-sex domestic partner's children are eligible from age 14 days to 19 years, or up to age 23 if a full-time student at an accredited post-secondary school. Children age 19 (23 if a full-time student) or older, are also eligible if they are physically or mentally incapable of self-support, were incapable of self-support prior to age 19 (23 if a full-time student) and are financially dependent on the employee for more than one-half of their support and maintenance. Married employees may not insure each other as a spouse, and only one may elect the dependent coverage in order to insure the children.
	Spouse	Child(ren)									
Option 1:	\$5,000	\$2,500									
Option 2:	\$10,000	\$5,000									
Supplemental Life	One or two times basic term life coverage	<ul style="list-style-type: none"> Contact your Human Resources representative for cost of coverage. Maximum of \$200,000. Employees age 60 and above, evidence of insurability is required for all elections. Employees under age 60, \$100,000 of coverage is guaranteed for new employees if elected within 30 days of initial eligibility. 									

Questions?

Contact your Human Resources office.

What plan features are available?

- **Waiver of premium** – If you become totally disabled before age 60, your life insurance premiums may be waived. Waiver of premium does not apply to Supplemental Life coverage.
- **Accelerated Death Benefit** – If you become terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent of your life insurance amount, up to a maximum of \$1,000,000.
- **Accidental Death and Dismemberment (AD&D)** – Provides beneficiaries with additional financial protection if an employee's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.
- **Conversion** – Convert terminated term life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.



2011 Facts (<http://www.limra.com/newscenter/pressmaterials/11FOL.pdf>)

What additional services are available?

You pay no additional premiums to access the following services:

- **Beneficiary Financial Counseling** – Beneficiaries who receive at least \$25,000 in policy benefits may choose to use independent beneficiary counseling services from PricewaterhouseCoopers LLP.
- **Legacy Planning Services** – Active and retired employees, spouses and dependents can access resources designed to help individuals and families work through end-of-life issues when dealing with the loss of a loved one or planning for their own passing. These resources are available at **LegacyPlanningServices.com**.

Services provided by PricewaterhouseCoopers LLP are its sole responsibility. The services are not affiliated with Minnesota Life or its group contracts and may be discontinued at any time. Certain terms, conditions and restrictions may apply when utilizing the services.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to Air Force Insurance Fund. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage.

Products are offered under policy form series MHC-96-13180.42.

Minnesota Life Insurance Company

A Securian Company

Group Insurance

www.LifeBenefits.com

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